

Curriculum Vitae
JAKOB VESTERGAARD

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Danish Institute for International Studies
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CURRENT EMPLOYMENT

Senior Researcher, Danish Institute for International Studies.

DEGREES

Post doc ESRC Post Doctorial Fellowship, London School of Economics,
Centre for Analysis of Risk and Regulation.
PhD (2007) Copenhagen Business School, Department of Management, Politics
and Philosophy
M.Sc. (2001) University of Copenhagen, Department of Economics
B.Sc. (1994) University of Copenhagen, Department of Economics

PUBLICATIONS

Monographs and edited books

Goodhart, C., Gabor, D., Vestergaard, J. and Ertürk, I. (2014) (eds.). *Central Banking at a Crossroads: Europe and Beyond*. Frontiers of Global Political Economy. New York: Anthem Press (forthcoming).

Ponte, S., Gibbon, P. and Vestergaard, J. (2011). *Governing through standards. Origins, drivers and limits*. Palgrave.

Vestergaard, J., (2009). *Discipline in the global economy? International Finance and the End of Liberalism*. London: Routledge.

Vestergaard, J., (2006). Discipline in the Global Economy. Panopticism and the Post-Washington consensus. *PhD Dissertation*. Copenhagen: Copenhagen Business School.

International journal articles

Vestergaard, J. and Wade, R. (2013). Protecting power: How Western states retained their dominant voice in the World Bank's governance reforms. *World Development*, 46: 153-164.

Vestergaard, J. and Wade, R. (2012). Establishing a new Global Economic Council: governance reform at the G20, the IMF and the World Bank. *Global Policy*, 3(3): 257-269.

Vestergaard, J. and Wade, R. (2012). The governance response to the great recession: the "success" of the G20. *Journal of Economic Issues*, 46 (2): 481-490.

Vestergaard, J. and Wade, R. (2011). The G20 has served its purpose and should be replaced. *Journal of Globalization and Development*, volume 2 (2), Article 10.

Vestergaard, J. (2009). 'More heat than light'. On the regulation of international finance. *Economic Sociology*, 10 (2): 6-10.

Vestergaard, J., (2007). The entrepreneurial university revisited. Conflicts and the importance of role separation. *Social Epistemology. A Journal of Knowledge, Culture and Policy*, 21 (1): 41-54.

Hansson, F., Husted, K., and Vestergaard, J. (2005). Second generation science parks – from structural holes jockeys to social capital catalysts. *Technovation*, 25: 1039-1049.

Vestergaard, J. (2004). The Asian crisis and the shaping of 'proper' economies. *Cambridge Journal of Economics*, 28 (6): 809-828.

Vestergaard, J., (2004). Science and economy: Promoting integration while policing the boundary. *Academy of Management Best Conference Paper Proceedings*.

Book chapters

Vestergaard, J. and Wade, R. (2014). 'Still in the Woods: Gridlock in IMF and World Bank reform puts multilateralism at risk', in Lesage et al (eds.): *Rising powers and multilateral institutions*. Palgrave.

Vestergaard, J. and Retana, M. (2014). 'At the brink of insolvency. How Europe failed to recapitalize its ailing banking sector', in Goodhart et al (eds.), *Central banking at a crossroads: Europe and beyond*. Anthem Press.

Goodhart, C., Gabor, D., Vestergaard, J. and Ertürk, I. (2014). 'Introduction', in Goodhart et al (eds.), *Central banking at a crossroads: Europe and beyond*. Anthem Press.

Vestergaard, J. (2012). 'Disciplining the international political economy through finance', in Guzzini and Neumann (eds.), *The diffusion of power in global governance: Foucault meets International Political Economy*. London: Palgrave.

Vestergaard, J. (2011). 'The future of global economic governance: from the G20 to a global economic council', in Fabry (ed.) *Think Global – Act European*. Paris: Notre Europe.

Højland, M. And Vestergaard, J. (2011). 'The new standard in international banking. From Basel 2 to Basel 3', in Ponte et al (eds.), *Governing through standards*. London: Palgrave (forthcoming).

Ponte, S. Gibbon, P., Vestergaard, J. (2011). 'Introduction', in Ponte et al (eds.), *Governing through standards*. Palgrave (forthcoming).

Ponte, S. Gibbon, P., Vestergaard, J. (2011). 'Conclusion', in Ponte et al (eds.), *Governing through standards*. Palgrave (forthcoming).

Vestergaard, J. (2010). 'Når troen på markedet bliver blind. Om finansiell regulering der underminerede det finansielle system' [in Danish], i Weise (red.). *I orkanens øje. Erfaringer og løsninger fra den globale finanskrisen*. Copenhagen: CEVEA.

Conference papers and working papers

Vestergaard, J. (2013). 'Capital mistakes? On the limitations of post-crisis banking regulation'. Conference paper presented at the 'Political Economy of Financial Regulatory Reform since the Global Financial Crisis', Institute of International Studies, Kyung Hee University, Seoul.

Vestergaard, J., (2013). 'A new era of macroprudentialism? The case of bank capital regulation', Paper presented at Annual CRESC conference, University of Manchester, 5-6 September 2013.

Vestergaard, J., (2012). 'Who is afraid of banking? On bank regulation reluctance, and how it is wreaking havoc of Europe'. Paper presented at the annual CRESC conference, University of Manchester, 5-7 September 2012.

Vestergaard, J. and Wade, R. (2011). 'Adjusting to multipolarity in the World Bank: ducking and diving, wriggling and squirming'. *DIIS Working Paper*, 2011: 24. Danish Institute for International Studies.

Vestergaard, J. and Wade, R. (2011). 'The new Global Economic Council: governance reform at the G20, the IMF and the World Bank'. *DIIS Working Paper*, 2011: 25. Danish Institute for International Studies.

Vestergaard, J., (2010). Understanding global economic governance. Finance and the formation of docile economies. Paper presented at the Global Governance-conference, American University, Washington DC, 23-25 September 2010.

Vestergaard, J., (2010). Crisis of liberalism? Financial crises and the totalization of Anglo-American capitalism. Paper presented at the Crisis of Liberal Internationalism-workshop, British Academy, 23 June 2010.

Vestergaard, J., and Højland, M. (2010). Governing through standards? The elusive case of banking. Presented at the 'Governing through standards'-conference, Danish Institute for International Studies, 23-24 February 2010.

Vestergaard, J., (2009). International finance and the end of liberalism. Paper presented at the Crisis of Liberal Internationalism-workshop, Danish Institute for International Studies, 10 September 2009.

Vestergaard, J., (2009). Crisis and Discipline. A Foucaultian assessment of finance. Paper presented at the Critical Studies of Finance-conference, Brussels, 5-7 August 2009.

Vestergaard, J., (2009). The uncomfortable truth about the global financial crisis. The case against 'market sensitive' economic governance. Paper presented on Annual conference of the Society for the Advancement of Socio-Economics, Paris, 16-18 July 2009.

Vestergaard, J., (2008). 'Crisis? What crisis?' Anatomy of the regulatory failure in finance. *DIIS Working Paper* No 2008/25, subseries on Governance in the global economy. Copenhagen: Danish Institute of International Studies.

Vestergaard, J., (2006). Beyond conflicts in university entrepreneurship. Conference paper, *Academy of Management Conference 2006*, August 2006, US: Atlanta.

Vestergaard, J., (2005). Economic discourse and the governing of organisations: A comparative analysis of research strategies. Conference paper, *Academy of Management Conference 2005*, August 2005, US: Hawaii.

Vestergaard, J. (2005). Mobilizing universities. Conference paper, *Triple Helix conference*, 18-21 May 2005, Italy: Turin.

Research reports

Vestergaard, J. and Retana, M. (2013). Assessing the recapitalization of Europe's banks. *DIIS Report*.

Vestergaard, J., (2011). The World Bank and the emerging world order: adjusting to multipolarity at the second decimal point. *DIIS Report 2011: 05*. Copenhagen: Danish Institute for International Studies.

Vestergaard, J., (2011). The G20 and beyond. Towards effective global economic governance. *DIIS Report 2011: 04*. Copenhagen: Danish Institute for International Studies.

Vestergaard, J., (2008). Towards a strategy for innovation and sustainable development in Costa Rica. *Research report*. Copenhagen: Copenhagen Business School.

Dawkins, J., Regel, O., Salmi, J., Saroyan, A., Tan, H., Vestergaard, J. and Watkins, J., (2007). Malaysia and the Knowledge Economy. Building a World Class Higher Education System. *Human Development Sector, Report No. 40397*. Washington DC: The World Bank.

Arbo, P., Puukka, J., Rusforth, J. and Vestergaard, J., (2006). *Supporting the contribution of higher education institutions to regional development: Jutland-Funen peer review*. Paris: OECD.

Vestergaard, J., (2005). Innovation and university interaction with industry in Colombia: policies experiences and future challenges. *Working Paper, 40727*. Washington DC: The World Bank.

Vestergaard, J., (2003). Promoting university interaction with business and community. A comparative study of UK, Sweden and Finland. *Research Report*. Copenhagen: Copenhagen Business School.

International Press

Wade, R. and Vestergaard, J. (2014), 'The IMF needs a reset'. *New York Times*, 4 February 2014.

Wade, R. and Vestergaard, J. (2012), 'How May the Fund-Bank adjust for the 'Rise of the South'?', *Economic and Political Weekly*, 15 December 2012.

Wade, R. and Vestergaard, J. (2012). How to boost the credibility of the International Monetary Fund. *TripleCrisis blog*, 12 October 2012.

Wade, R. and Vestergaard, J. (2012). G20 has served its purpose and should be replaced by a Global Economic Council with a firmer constitutional foundation. *TripleCrisis blog*, 18 September 2012.

Vestergaard, J. (2012). *What 'Great Transformation'?* openDemocracy, <http://www.opendemocracy.net/openeconomy/jakob-vestergaard/what-%E2%80%9Cgreat-transformation%E2%80%9D>.

Wade, R. and Vestergaard, J. (2011). Big changes are needed to make IMF fit for purpose. *Financial Times*, 18 November 2011.

Wade, R. and Vestergaard, J. (2011). G20+5 reinforces the problem of arbitrary mechanisms. *Financial Times*, 18 April 2011.

Wade, R. and Vestergaard, J. (2011). Judging the G20 by output ignores input problems. *Financial Times*, 5 April 2011.

Wade, R. and Vestergaard, J. (2011). Overhaul the G20 for the sake of the G172. *Financial Times*, 21 October 2010.

DIIS Policy Briefs

Vestergaard, J. and Wade, R. (2014). The West must allow a power shift in international organizations. *DIIS Policy Brief*. Copenhagen: Danish Institute of International Studies.

Vestergaard, J. and Wade, R. (2011). Creating a Global Economic Council: Six easy steps. *DIIS Policy Brief*. Copenhagen: Danish Institute of International Studies.

Vestergaard, J. and Wade, R. (2011). The G20 has served its purpose and should be replaced. *DIIS Policy Brief*. Copenhagen: Danish Institute of International Studies.

Lall, R., Højland, M., Vestergaard, J., (2010). Reforming global banking rules. How the G20 can save the world. *DIIS Policy Brief*. Copenhagen: Danish Institute of International Studies.

Vestergaard, J., and Højland, M., (2009). Combating illicit financial flows from poor countries. Estimating the potential gains. *DIIS Policy Brief*. Copenhagen: Danish Institute of International Studies.

Boyer, R. and Vestergaard, J., (2009). Beyond 'light touch' regulation of finance. Essentials of a systematic, consistent and coherent approach. *DIIS Policy Brief*. Copenhagen: Danish Institute of International Studies.

Essays and op-eds

- Vestergaard, J. (2013). Bryder valutakrigen ud?, *Jyllandsposten*, 25/1-2013.
- Vestergaard, J. (2012). EU's bankkrise vil ikke gå over, *Jyllandsposten*, 12/10-2012.
- Vestergaard, J. (2012). Panik før lukketid for euroen?, *Berlingske*, 6/6-2012.
- Vestergaard, J. (2012). *Op ad bakke for Verdensbanken?* [in Danish]. 18 April 2012. DIIS Comment.
- Vestergaard, J. (2011). *Europe, its crisis and its leaders: limping ahead, falling behind.* 5 October 2011. DIIS Comment
- Vestergaard, J. (2011). *From G20 to global economic council.* 16 March 2011. DIIS Comment.
- Vestergaard, J. (2010). Giv os multilateralismen tilbage. *Information*, 17/11-2010.
- Vestergaard, J. (2010). *G20 – splittet, udemokratisk og ineffektivt* [in Danish]. 12 November 2010. DIIS Comment.
- Vestergaard, J. and Wade, R. (2010). *Europe losing influence in the IMF.* 5 October 2010. DIIS Comment.
- Vestergaard, J. (2009). *IMF er godt i gang med at tage slaget om fremtiden* [in Danish]. 3 December 2009. DIIS Comment.
- Vestergaard, J. (2009). *Obama goes to China. But US economic diplomacy is unlikely to succeed.* 6 November 2009. DIIS Comment
- Vestergaard, J. (2009). IMF glemmer stadig verdens fattigste. *RÆSON*, vol. 6.
- Persaud, A., Vestergaard, J., Warmholz, J-L., (2009). 'Credit rating firms', *VOX Research-based policy analysis and commentary from leading economists*. <http://www.voxeu.org/index.php?q=node/3351>
- Vestergaard, J. (2008). 'Hvorfor de gamle løsninger ikke er nok'. *RÆSON*, vol 4.
- Saviola, R. and Vestergaard, J., (2007). Knowledge, technology and expertise. Conference review. *Risk & Regulation Magazine*, No. 13. London: Centre for Analysis of Risk and Regulation, London School of Economics.

CONTRACT RESEARCH

Contract research has been undertaken for a range of national and international clients, including the Inter-American Development Bank, the World Bank, the OECD and the Danish Ministry of Foreign Affairs:

Regulatory aspects of bank deleveraging.

World Bank, consultancy for the 2012 Global Development Horizons (GDH) report
Spring 2012

Global reforms in light of the economic crisis.

Danish Ministry of Foreign Affairs
May 2009 – October 2010.

Financing Africa's development (with Peter Gibbon and Sam Jones)

Danish Ministry of Foreign Affairs
September 2008 – October 2010.

Innovation and sustainable development in Costa Rica

Inter-American Development Bank
August 2007 – May 2008

Contribution of higher education institutions to regional economic development in the Jutland-Funen region.

OECD, Institutional Management in Higher Education (IMHE) Division.
January – April 2006

Higher education and innovation policies in Malaysia.

The World Bank
September 2006 – December 2006

Colombia's innovation system and policies promoting university interaction with industry.

The World Bank
May 2006 – July 2006

Organizational models for promoting the commercialisation of research.

Greater Copenhagen region (HUR)
April 2003 – July 2003

Review of policies in Finland, Sweden and the UK promoting university interaction with industry.

The Danish Ministry of Science, Technology and Innovation.
November 2002 – March 2003

SEMINAR SERIES AND CONFERENCES ORGANIZED

Conferences

'Central Banking at a Crossroads. Europe and Beyond'
(with Daniela Gabor, Grahame Thompson and Martin Carstensen)
Danish Institute for International Studies
29-30 January 2013

'The Future of Global Economic Governance'
(with Nanna Hvidt and Fabrizio Tassinari)
Danish Institute for International Studies
8-9 September 2011

'Impacts, Responses and Initial Lessons of the Financial Crisis for Low-Income Countries'
(with Nanna Hvidt, Peter Gibbon and Sam Jones)
Danish Institute for International Studies
14-15 October, 2010

'Reforming the Bretton Woods Institutions'
Danish Institute for International Studies
16-17 September, 2009

Seminar series

'Global Economy Mondays' (www.diis.dk/globaleconomy)
Danish Institute for International Studies
More than 30 seminars organized and hosted from June 2008 to late 2012

'The Art of Writing for Publication' (*Pub-Art*)
Copenhagen Business School,
September 2003-June 2006.

ACADEMIC AWARDS AND HONOURS

2008: ESRC Post Doctorial Fellowship (1 year, fully funded), London School of Economics and Political Science, Centre for Analysis of Risk and Regulation.

2007: PRIME PhD visiting scholarship (6 months, fully funded), University of Manchester, Policy Research in Innovation, Management and Engineering (PREST).

2006: “Best paper by doctoral student”-award, at the Academy of Management conference

2000: Visiting research student, Department of Accounting and Finance, London School of Economics (four months, self-financing).

PREVIOUS EMPLOYMENT

1 November 2007-31 May 2008

Assistant professor, Copenhagen Business School, Dept. of Management, Politics and Philosophy

November 2007-January 2008

Contract research for the Costa Rican Ministry of Science and Technology (MICIT) and the Inter-American Development Bank.

January 2007-October 2007

ESRC Postdoctorial Fellow, Centre for Analysis of Risk and Regulation (CARR), London School of Economics and Political Science.

October 2006-November 2006

Short-term contract research, innovation policy study, Copenhagen Business School, Department of Management, Politics and Philosophy

July 2003-September 2006

Doctoral research at Copenhagen Business School, Dept. of Management, Politics and Philosophy.

Earlier employments

- Danish Ministry of Finance; Research Assistant at RUC; Research Assistant at Copenhagen University; Rambøll Management.

ONGOING RESEARCH WITH EXTERNAL FUNDING

Understanding the politics of resilience: a case study of banking

This research endeavours to analyse and theorise the politics of resilience to globalization pressures, focusing particular on the relative importance of political and economic regime types. Quantitative and qualitative data on banking in China, India and Russia is used as empirical material. A 3-year project funded by the Danish Social Science Research Council (FSE). Undertaken jointly with Anastasia Nesvetailova and Tomas Skov Lauridsen.

Global economic governance in flux

Examination of change processes in global economic governance in light of the global financial crisis and the rise of emerging market economies. Analysis covers governance reforms in the World Bank and the IMF, the rise of G20 and alternative scenarios for effective global economic leadership. Co-funded by the Danish Ministry of Foreign Affairs. Undertaken jointly with Robert Wade (LSE).

Assessment of post-crisis banking regulation

Comprehensive review and assessment of post-crisis banking regulation, with a particular focus on the negotiation of a new international standard (Basel 3), the European recapitalization exercise and the EU's fourth capital requirement directive (CRD4). Co-funded by World Bank's Knowledge for Change program on international banking.

OTHER RESEARCH INTERESTS

The evolution of capitalism

Modes and boundaries of capitalism; tensions and dynamics. Beyond 'varieties of capitalism': Can one theorize capitalism, and its dynamics and diversity, without falling into the trap of 'methodological nationalism'? If so, how? Draws upon the *Cultural Political Economy* approach developed by Bob Jessop and Ngai-Ling Sum.

Varieties of finance

Comparative studies of how finance is organized and configured vis-à-vis the 'real economy' in different economic settings. Draws upon the social studies of finance literature and various strands of comparative capitalism studies, while seeking to surpass the eurocentrism of the latter and the neglect of the political of the former.

Liberalism and world order

Analysis of a world order under pressure, from within as well from the outside. Never have so-called liberal market economies been so intervened upon, in so standardizing and yet destabilizing ways. The prolonged economic crisis in Europe and the US occurs in the context of the rapid rise of emerging market economies: what are the main scenarios for the emergence of a new economic world order?

New rhetoric of economics

Analysis of explanatory practices of economists, particularly focusing on narratives articulated to explain financial crises. Draws upon Michel Foucault's work on *problematization* and *governmentality* to give emphasis to the effects of macroeconomic discourse in terms of the regulatory responses give rise to and the modes of social and economic organization they promote, more or less implicitly.

MAIN TEACHING AREAS

- Financial crises
- Global economic governance (incl. the IMF, the G20, the FSB etc)
- Liberalism and world order

- The evolution of capitalism
- Varieties of finance
- Social studies of finance
- Global political economy/international political economy

- New rhetoric of economics and economics as discourse
- History and epistemology of economic thought
- Philosophy of science, methodology etc

The Current Employment Statistics (CES) program produces detailed industry estimates of nonfarm employment, hours, and earnings of workers on payrolls. CES National Estimates produces data for the nation, and CES State and Metro Area produces estimates for all 50 States, the District of Columbia, Puerto Rico, the Virgin Islands, and about 450 metropolitan areas and divisions. Examples of current employment in a sentence, how to use it. 20 examples: There were no statistically significant differences in age, gender, psychoticâ€¦
These examples are from corpora and from sources on the web. Any opinions in the examples do not represent the opinion of the Cambridge Dictionary editors or of Cambridge University Press or its licensors. Translation for 'current employment' in the free English-Russian dictionary and many other Russian translations. Context sentences for "current employment" in English. These sentences come from external sources and may not be accurate. bab.la is not responsible for their content. more_vert. open_in_new Link to source. warning Request revision. Numbers aren't at their peaks for bank employment either; current employment is already about 13% less than they were before the financial crisis. more_vert.