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By Daniel Amor

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The overall evolution of e-business from nothing into a significant portion of all commerce transactions completed all over the world is a fascinating study of just how much the internet has changed the way money circulates, says WebFX. E-business hasn't developed alone; major developments in computer and mobile technology, as well as internet infrastructure, have moved hand-in-hand with advances in credit technology and credit availability to create an industrial sector that works very differently than physical brick-and-mortar sales. But the rapid evolution of e-business and Internet usage has seen their opinion dramatically change. In fact, companies now realise that they must participate in the e-business revolution to succeed in the modern and complex business environment. In 1996, Forrester Research Institute, a major E-commerce industry analyst, predicted that Business to Customer sales would be a \$6.6 billion business in 2000, up from \$518 million in 1996. In 2000 Business to Customer sales in the United States were actually about \$18 billion, or 1% of total retail sales. In addition to that it is predicted that total e-commerce transactions in the US is predicted to reach between \$3-\$7 trillion in 2004 alone. E-Business: Revolution, Evolution, or Hype? Abstract As the Internet continues to grow in size and capability, many firms are implementing Web-based applications and Internet-derived economic change continues to occur. If this change is revolutionary, now or in the near future, then many managers will be required to rethink their firm strategies and managerial responses in a profound way. Two years ago it was widely accepted that we were in the grips of an e-business revolution. According to many, we were set to move into "hyper growth," with trade over the Internet reaching trillions of dollars. The Internet and e-business were leading topics of popular attention, as evidenced in TV shows and the fascination of investors. E-business, or electronic business, is the use of electronic media to conduct buying and selling activity. The first major milestone in e-business was the introduction of the Internet to household consumers in 1994. The rise of e-commerce has been meteoric as consumers ... E-business, or electronic business, is the use of electronic media to conduct buying and selling activity. The first major milestone in e-business was the introduction of the Internet to household consumers in 1994. The rise of e-commerce has been meteoric as consumers gained greater access to the web and businesses large and small found effective ways to reach them. Pre-2000.